




# PMEX UPDATE


SELL	
	<b>CRUDE10-MA26</b>
59.67	-1.57%
Expiry	19/Feb/26
Remaining	28 Days
Entry	60.03 - 59.71
Stoploss	60.38
Take Profit	59 - 58.72


BUY	
	<b>NGAS1K-FE26</b>
5.5230	13.29%
Expiry	27/Jan/26
Remaining	5 Days
Entry	5.474 - 5.517
Stoploss	5.44
Take Profit	5.616 - 5.662


BUY	
	<b>GO10Z-FE26</b>
4,833.95	-0.07%
Expiry	28/Jan/26
Remaining	6 Days
Entry	4806 - 4812
Stoploss	4792.59
Take Profit	4822 - 4838

BUY	
	<b>SL10-MA26</b>
93.69	1.14%
Expiry	25/Feb/26
Remaining	34 Days
Entry	94.82 - 95.31
Stoploss	94.12
Take Profit	96.142 - 96.607


BUY	
	<b>PLATINUM5-AP26</b>
2,500.45	0.21%
Expiry	27/Mar/26
Remaining	64 Days
Entry	2478 - 2484
Stoploss	2453.39
Take Profit	2498 - 2502


SELL	
	<b>COPPER-MA26</b>
5.7205	-0.82%
Expiry	25/Feb/26
Remaining	34 Days
Entry	5.7874 - 5.7557
Stoploss	5.82
Take Profit	5.7222 - 5.6836


SELL	
	<b>ICOTTON-MA26</b>
64.40	0.16%
Expiry	19/Feb/26
Remaining	28 Days
Entry	64.61 - 64.54
Stoploss	64.73
Take Profit	64.43 - 64.23

SELL	
	<b>DJ-MA26</b>
49,407	0.29%
Expiry	19/Mar/26
Remaining	56 Days
Entry	49295 - 49257
Stoploss	49405.66
Take Profit	49125 - 48907

BUY	
	<b>SP500-MA26</b>
6,947	0.54%
Expiry	19/Mar/26
Remaining	56 Days
Entry	6926 - 6935
Stoploss	6910.31
Take Profit	6948 - 6968

BUY	
	<b>NSDQ100-MA26</b>
25,681	0.82%
Expiry	19/Mar/26
Remaining	56 Days
Entry	25543 - 25613
Stoploss	25465.57
Take Profit	25761 - 25842

BUY	
	<b>GOLDUSDJPY-FE26</b>
158.59	0.20%
Expiry	28/Jan/26
Remaining	6 Days
Entry	158.36 - 158.46
Stoploss	158.13
Take Profit	158.65 - 158.75

BUY	
	<b>GOLDEURUSD-FE26</b>
1.1703	0.14%
Expiry	28/Jan/26
Remaining	6 Days
Entry	1.1701 - 1.1708
Stoploss	1.168
Take Profit	1.1721 - 1.1729

# PMEX UPDATE

## Major Headlines

### Oil prices slip lower on U.S. crude build up

Oil prices retreated Thursday, with investors turning their attention to a build in U.S. crude inventories as tensions surrounding the ownership of Greenland eased. At 06:00 ET (11:00 GMT), Brent Oil Futures expiring in March fell 1.2% to \$64.46 per barrel and West Texas Intermediate (WTI) crude futures dropped 1.2% to \$59.88 per barrel. Both contracts had risen modestly in the last two sessions, supported by supply concerns after OPEC+ producer Kazakhstan halted output at its Tengiz and Korolev oilfields on Sunday. [see more...](#)

### Berenberg upgrades Umicore on precious metals outlook

Berenberg has upgraded Umicore SA (EBR:UMI) to Buy from Hold and raised its price target to EUR23.50 from EUR20.00, citing the company's strong correlation with precious metals prices and decreasing reliance on battery materials. The research firm notes that historically, Umicore's stock price has closely tracked precious metals prices, particularly gold, for about two decades before the company increased investments in battery materials [see more...](#)

### U.S. stock futures inch higher after sharp selloff; Trump heads to Davos

U.S. stock index futures rose slightly Wednesday, steadying after the previous session's bruising losses ahead of President Donald Trump's upcoming speech the World Economic Forum in Switzerland. At 05:15 ET (10:15 GMT), Dow Jones Futures rose 46 points, or 0.1%, S&P 500 Futures gained 13 points, or 0.2%, and Nasdaq 100 Futures climbed 35 points, or 0.1%. The main averages on Wall Street fell sharply Tuesday, weighed by a resurgence in both geopolitical and trade tensions [see more...](#)

### USD/JPY bounces up and approaches 159.00 with all eyes on the BoJ

The US Dollar is trading higher across the board on Thursday, favoured by the de-escalation of the EU-US tensions. A brighter market sentiment halted the "Sell America" trade, pushing the USD/JPY to test one-week highs, at 158.87 on Thursday, after bouncing from the mid-range of the 157.00s earlier this week. The Yen remains on the defensive as the Bank of Japan's (BoJ) two-day monetary policy [see more...](#)

### EUR/USD steadies within range amid an improved market sentiment

EUR/USD is trading a few pips below the 1.1700 level at the time of writing on Thursday, practically flat on the daily chart, after the reversal from Tuesday's highs at 1.1770 was halted 100 pips lower, at the 1.1670 area on Wednesday. US President Donald Trump toned down his threats against its European partners at the World Economic Forum in Davos, triggering a relief rally and allowing the US Dollar to regain some of the ground lost earlier this week. [see more...](#)

### US dollar buoyed by Trump's Greenland about-face; Aussie jumps after jobs data

The U.S. dollar held on to overnight gains against major peers on Thursday after President Donald Trump withdrew a threat to impose tariffs on a number of European NATO nations, trumpeting the framework of a deal with NATO over control of Greenland. The Australian dollar rose to a 15-month high, buoyed both by improvement in risk sentiment and by data showing an unexpected decline in the jobless rate. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	22/1/2026	6:30 PM	USD	High volatility		4.30%	3.80%
Initial Jobless Claims	22/1/2026	6:30 PM	USD	High volatility		209K	198K
Core PCE Price Index (MoM) (Nov)	22/1/2026	8:00 PM	USD	High volatility		0.20%	0.20%
Core PCE Price Index (YoY) (Nov)	22/1/2026	8:00 PM	USD	High volatility		2.80%	2.80%
Crude Oil Inventories	22/1/2026	10:00 PM	USD	High volatility		-1.000M	3.391M

# FOREX MARKETS' STATISTICS

Forex Market Hours

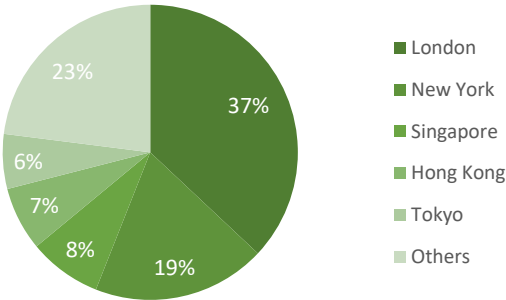


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

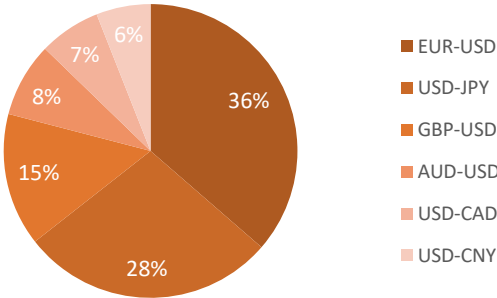
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)